

Decliners Swamp Gainers As Market Breadth Turns Deeply Negative

January 29, 2026



The decliners overwhelmingly outnumbered the gainers on Bursa Malaysia at the close on Jan 29, underscoring broad-based selling pressure across the market.

At 5pm, there were 800 losers compared to just 372 gainers, while 532 counters ended unchanged. Turnover slipped to 3.06 billion shares valued at RM3.95 billion, reflecting active but risk-averse trading.

Consumer and financial heavyweights led losses as Fraser & Neave Holdings Bhd fell RM1.08 to RM34.42, while Dutch Lady Milk Industries Bhd shed 70 sen to RM33.10. Banking stocks also weakened, with Hong Leong Bank Bhd down 52 sen to RM24.32 and Hong Leong Financial Group Bhd sliding 30 sen to RM21.70. Petronas Gas Bhd slipped 34 sen to RM18.26.

On the upside, heavyweight Nestlé (M) Bhd rose 50 sen to RM114, topping the gainers' list. VSTECs Bhd climbed 21 sen to RM4.24, while Kerjaya Prospek Group Bhd added 10 sen to RM2.75. Riverview Rubber Estates Bhd and IOI Properties Group Bhd also posted modest gains as both counters added 10 sen and nine sen, respectively, to close at RM3 and RM3.21.

The sharply negative market breadth pointed to cautious sentiment, with selling pressure outweighing selective bargain hunting despite pockets of resilience among a handful of blue chips.